

5 YR Budget Projection including \$200M borrowing on sample draw schedule and at projected Act 1 Index

	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
	Budget	Projection	Projection	Projection	Projection
Revenue					
Local	\$105,212,483.77	\$110,823,162.71	\$115,661,884.65	\$120,183,902.69	\$124,923,231.32
State	\$28,850,666.95	\$29,611,885.29	\$30,177,733.09	\$30,809,835.95	\$31,481,919.62
Federal	\$355,034.27	\$355,034.27	\$355,034.27	\$355,034.27	\$355,034.27
Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Revenue Total	\$134,418,184.99	\$140,790,082.27	\$146,194,652.01	\$151,348,772.91	\$156,760,185.21
Expenditures					
Salary	\$54,864,409.44	\$57,104,430.49	\$58,817,563.39	\$61,002,634.81	\$63,270,080.15
Benefits	\$34,963,477.78	\$36,863,363.50	\$38,408,916.10	\$40,102,688.31	\$41,910,257.16
Buildings	\$762,541.85	\$763,304.40	\$764,067.71	\$764,831.76	\$765,596.60
Operational	\$30,708,493.29	\$31,573,812.16	\$32,206,709.91	\$32,861,054.11	\$33,537,685.86
Debt & Transfers	\$12,806,742.77	\$14,485,171.73	\$15,997,394.90	\$16,617,563.92	\$17,989,765.29
Total Expenditures	\$134,105,665.13	\$140,790,082.27	\$146,194,652.01	\$151,348,772.91	\$157,473,385.06
Beginning Balance	\$9,387,396.56	\$9,699,916.42	\$9,699,916.42	\$9,699,916.42	\$9,699,916.42
Net Change	\$312,519.86	\$0.00	\$0.00	\$0.00	(\$713,199.85)
Ending Balance	\$9,699,916.42	\$9,699,916.42	\$9,699,916.42	\$9,699,916.42	\$8,986,716.57
Projected Act 1 Index		4.0%	3.6%	3.2%	3.1%

Act 1 Index is projected by the Independent Fiscal Office as of November 2023
Sample draw schedule provided by CHA